

NTCI

National Tax Credits and Incentives  
*A member of the Thomas and Thorngren family*

### •• **LEGISLATIVE UPDATE!** ••

On March 18th, President Obama signed the Hiring Incentives to Restore Employment (HIRE) Act into law. The measure forgives payroll taxes in 2010 for ALL EMPLOYERS, including not-for-profits other than federal, state or local governments, that hire individuals who have been out of work for two months or longer.

Businesses may also qualify for a secondary retention tax credit in 2011 for qualified hires who are continuously employed for more than one year.

National Tax Credits & Incentives is prepared to begin screening new hires to capture the incentive as part of our standard employment credits process for NTCI and Thomas & Thorngren clients, including hires retroactive to February 3<sup>rd</sup>. Additionally, we are consulting with our clients to formulate strategies which will optimize the value of the HIRE incentive when integrated with WOTC and other incentives related to employment based on their business model and recruiting practices.

As an industry leader, National Tax Credits & Incentives is prepared to help Clients utilize a wide range of statutory and negotiated incentives.

- **Hiring Credits (including WOTC & HIRE)**
- **Location Based Incentives (federal, state and local)**
- **Training Grants**
- **Energy Incentives**
- **Economic Development**
- **...and MORE!**

**For More Information Contact:**

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